

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT:

Loans and Advances – House Building Advance – Sri P. Venkat Reddy, Assistant Section Officer, Agriculture and Cooperation Department - Sanction of House Building Advance of Rs.6,00,000/- for construction of a new House – Orders – Issued.

AGRICULTURE & COOPERATION (OP.I) DEPARTMENT

G.O.Ms.No. 199

Dated:16-11-2012.

Read the following:-

1. G.O.Ms.No.311, F&P (FW.A&C) Dept., dated 06.11.1996.
2. G.O.(P) No.50, Finance & Planning (FW.A&L) Dept., dated 01.04.1998.
3. G.O.(P) No.122, Finance & Planning (FWA&L) Department, Dated 20.8.1999.
4. G.O.Ms.No.174, Finance (A&L) Department, dated 15-05-2010.
5. Application of Sri P. Venkat Reddy, ASO, dated: 28-05-2012.
6. G.O.Rt.No.3025, Finance (A&L) Dept, dt: 03-07-2012.
7. Memo.No.10426/OP.I/A2/2012-1, Agri & Coop (OP.I) Dept, Dated:12-09-2012.

ORDER:-

Under article 223-A of A.P.FC Volume-I and read with Rule 7 (2) (a) of HBA Rules and subject to the terms and conditions laid down in G.O.Ms.No. 311, F&P (F.Wing-A&L) Department dated 06-11-1996, as amended from time to time for the grant of Loan to Government Servants for House Building purposes, sanction is hereby accorded for payment of an advance of Rs.6,00,000/- (Rupees Six Lakh only) to Sri P.Venkat Reddy, ASO, Agriculture and Cooperation Department for construction of a New House situated at in Survey No.378, Gollaguda (Village) Kesharajpally Grampanchayath, Nalgonda (Mandal) & Nalgonda District, admeasuring area 200.00 Sq. Yards, subject to the condition prescribed in the said rules and the following additional conditions viz:-

- i) that an amount of Rs.2,00,000/- (Rupees Two Lakh only) out of the advance sanctioned above will be payable to him as the first installment near about to 1/3rd of the amount sanctioned after submitting the agreement bond (Form-V) duly executed, surety bond (Form-IX) and mortgage bond (Form-XII) mortgaging the land purchased by him along with the house to be built thereon duly registered for an amount of Rs.6,00,000/- in favour of Government (Vide Rule 7(1) (A).
- ii) the second installment equal to 1/3rd of the amount sanctioned along with balance of 1st Installment will be payable when the construction of house reaches to lintel level and the loanee should submit the certificate issued by the Deputy Executive Engineer of Roads and Buildings Department to that effect (Vide Rule 7(2)(B).
- iii) The third installment of balance amount will be payable when the construction of the house has reached the roof level and the loanee should submit the certificate issued by the Engineer of Roads and Buildings Department to the effect and after satisfying that the development of the house area in which the house is built is complete in respect of provision of amenities, such as water supply, lighting, roads, drainage and sewerage (Vide Rule 7 (2)(C).

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- iv) that the construction is completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by him.
- v) that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep with so insured against damage by fire, lighting, cyclone and floods, year after year till the advance with interest due thereon is fully repaid to Government and deposit the said policy with the Government.
- vi) that the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by him to Government;
- vii) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance is repaid in full;
- viii) that he shall keep the building free from all encumbrances and;
- ix) that any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith.

2. The insurance policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secured.

3. The advance will be recovered in 120 equal monthly installments at the rate of Rs.5,000/- P.M in equal Installment and interest @ 5.5% per annum will be charged at the time of his retirement shall be adjusted in full from the retirement gratuity payable to him. If the grantee ceased to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the installments of the advance sanctioned in para (1) above should invariably be intimated to the Government promptly after their drawal. In case the loanee does not required the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Accounts Officer, Andhra Pradesh, Hyderabad.

5. The recovery of the advance sanctioned in para 1 above shall commence from the 19th month of the drawal of the first installment or from the month following completing of the house which ever is earlier.

6. The expenditure for the advance sanctioned above shall be debited to 7610 – Loans to Government Servants – MH-201 – House Building Advance – SH.(05) – Loans to other Officers - 001 Loans to Other Officers.”

7. The amount sanctioned above shall be met from the amount allocated to this Department during the 2nd quarter Budget of 2012-2013.

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8. Sri P. Venkat Reddy, Assistant Section Officer, Agriculture and Cooperation Department has furnished a declaration to the Government to the effect that no house is owned by him or by his wife and also certified that his wife is not a Government Servant.

9. This order does not require the concurrence of the Finance Department as per rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. RENUKA DEVI
SPECIAL SECRETARY TO GOVERNMENT (I/c)

To
Sri P. Venkat Reddy Assistant Section Officer, Agri & Coop Department.
The Agriculture & Cooperation (OP.II / Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad,
SF/SC

// Forwarded :: by order //

SECTION OFFICER

